

**NETSOL Technologies Ltd.**

NETSOL IT Village (Software Technology Park), Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt. 54792, Pakistan.

Email: info@netsolpk.com

Phone: +92 42 111-44-88-00

Web: www.netsolpk.com

FORM -25

Date:23/08/2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **MATERIAL INFORMATION**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

"The Board of Directors of NetSol Technologies Limited (hereinafter the "Company") in its meeting held on August 23, 2022 has decided to increase its footprints by opening up a further sales and delivery centre in Dubai, United Arab Emirates in any legal form. The company already has a strong presence worldwide.

The United Arab Emirates is one of the highest-ranking countries in terms of ease of doing business and with a strong economy and innovative business licensing policies, the country is seen as a preferred location for business operations by many."

Yours Sincerely,

SEHRISH

Company Secretary



C.C to:

1) The Director/HOD

Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad.

2) Executive Director / HOD

Offsite-II Department, Supervision division,
Securities and Exchange Commission of Pakistan
63, N.I.C Building, Jinnah Avenue, Blue Area
Islamabad.

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**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

| | |
|---|--|
| Name of Company | NetSol Technologies Limited |
| Date of Report | August 23, 2022 |
| Exact Name of Company as specified in its Memorandum. | NetSol Technologies Limited |
| Registered Address of the Company | NetSol IT Village (Software Technology Park) Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt. 54792. |
| Contact Information | Chief Executive Officer/Company Secretary Tel: (+92-42) 111-44-88-00 Fax: ((+92-42) 35701046, 35726740 |

DISCLOSURE OF INSIDE INFORMATION BY LISTED COMPANY:

"The Board of Directors of NetSol Technologies Limited (hereinafter the "Company") in its meeting held on August 23, 2022 has decided to increase its footprints by opening up a further sales and delivery centre in Dubai, United Arab Emirates in any legal form. The company already has a strong presence worldwide.

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SIGNATURE

Pursuant to the requirement of the Securities and Exchange Ordinance, 1969 (XVII of 1969) and the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

SEHRISH
Company Secretary



August 23, 2022